

SACHEM CENTRAL SCHOOL DISTRICT
Extraclassroom Activity Funds
June 30, 2012
(With Independent Auditors' Report Thereon)

SACHEM CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Sachem Central School District:

We have audited the accompanying statements of cash receipts, cash disbursements and cash balances of the extraclassroom activity funds of the Sachem Central School District (the Fund) as of and for the year ended June 30, 2012. This statement is the responsibility of the Fund's management. Our responsibility is to express an opinion on this statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in the note to the financial statements, the financial statements of the extraclassroom activity funds are prepared on cash receipts and cash disbursements basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the extraclassroom activity funds of the Sachem Central School District as of June 30, 2012 and for the year then ended, on the basis of accounting described in note 1.

Toski & Co., CPAs, P.C.

Williamsville, New York
October 3, 2012

SACHEM CENTRAL SCHOOL DISTRICT
 Extraclassroom Activity Funds - All Locations
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2012

<u>Location</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Sachem High School North	\$ 104,850	460,542	(440,539)	124,853
Sachem High School East Campus	98,708	463,956	(424,092)	138,572
Sagamore Middle School	45,558	155,862	(145,470)	55,950
Sequoia Middle School	54,595	231,693	(237,978)	48,310
Samoset Middle School	33,555	285,792	(262,756)	56,591
Seneca Junior High	41,633	148,606	(151,704)	38,535
Cayuga Elementary School	19,847	55,038	(58,793)	16,092
Chippewa Elementary School	15,811	39,699	(37,024)	18,486
Gatelot Elementary School	8,990	25,311	(23,572)	10,729
Grundy Elementary School	3,213	13,785	(13,365)	3,633
Hiawatha Elementary School	9,734	41,332	(41,315)	9,751
Lynwood Elementary School	1,190	7,453	(7,317)	1,326
Merrimac Elementary School	2,571	7,791	(8,054)	2,308
Nokomis Elementary School	5,471	44,436	(42,665)	7,242
Tamarac Elementary School	3,017	22,740	(21,199)	4,558
Tecumseh Elementary School	4,403	26,398	(24,971)	5,830
Waverly Elementary School	3,176	46,946	(47,888)	2,234
Wenonah Elementary School	4,094	11,260	(6,013)	9,341
Total - all locations	<u>\$ 460,416</u>	<u>2,088,640</u>	<u>(1,994,715)</u>	<u>554,341</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Sachem High School North
Extracurricular Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2012

<u>Extracurricular Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Class of 2011	\$ 23,036	-	(23,036)	-
Class of 2012	3,594	193,263	(196,857)	-
Class of 2013	1,860	9,221	(9,320)	1,761
Class of 2014	982	2,946	(1,412)	2,516
Class of 2015	150	4	-	154
Student Government	29,911	120,909	(80,334)	70,486
Renaissance	8,124	22,468	(11,076)	19,516
DECA	176	2,375	(2,551)	-
Northwind Newspaper	1,029	-	-	1,029
Drama Club	10,518	26,972	(26,139)	11,351
Shakespeare Club	366	-	-	366
Interact	315	-	(162)	153
School Store	4,175	56,164	(60,339)	-
DVD Yearbook	3,575	-	(3,188)	387
ASL	-	4,908	(4,908)	-
Tri-M	1,318	5,138	(6,182)	274
Robotics Team	486	2,500	(2,892)	94
Foreign Language Honor Society	2,007	1,600	(1,107)	2,500
French Club	258	-	(83)	175
Italian Club	-	(17)	17	-
Humans Relations Club	425	-	-	425
Art Honor Society	442	-	-	442
National Honor Society	3,255	1,003	(2,065)	2,193
Science Honor Society	285	843	(1,100)	28
Model U.N.	835	3,194	(1,931)	2,098
Science Club/Olympiad	-	220	(220)	-
Spanish Club	286	300	(300)	286
S.A.D.D.	130	-	-	130
Sachem Cares Club	850	1,823	(1,300)	1,373
MSG Varsity Club	750	2,000	(1,000)	1,750
Buddy Club	353	-	(140)	213
Change Club	192	-	-	192
Business Honor Society	2,104	1,968	(2,164)	1,908
Varsity Club	3,063	740	(750)	3,053
Total	\$ 104,850	460,542	(440,539)	124,853

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Sachem High School East Campus
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Freshman Class	\$ 1,225	6,442	(2,833)	4,834
Sophomore Class	1,523	5,365	(2,349)	4,539
Junior Class	1,910	19,775	(21,087)	598
Senior Class	24,894	249,035	(235,350)	38,579
Varsity Club	3,476	2,820	(1,795)	4,501
Student Government	12,325	79,277	(71,416)	20,186
German Club	1,591	-	-	1,591
Drama Club	5,734	18,667	(8,113)	16,288
French Club	258	1,282	(1,055)	485
Music Council	2,176	2,395	(4,570)	1
School Store	6,092	29,388	(29,233)	6,247
National Honor Society	3,466	-	(1,500)	1,966
Italian Club	850	545	(814)	581
Art Club	265	255	(255)	265
Chamber Orchestra	4,617	8,661	(7,038)	6,240
Spanish Club	308	670	(731)	247
Volunteer Club	8,387	2,366	(2,640)	8,113
Community Service	2,206	-	-	2,206
Marching Band	18	-	-	18
Science Olympiad	487	-	-	487
DECA Club	(145)	1,025	(880)	-
S.A.D.D.	496	-	-	496
Music Honor Society	870	7,207	(6,645)	1,432
Sign Language (ASL)	106	-	-	106
Art Honor Society	917	1,008	(1,741)	184
Future Educators Association	567	248	(235)	580
Yearbook	1,055	1,442	(539)	1,958
Chess Club	203	-	-	203
Volleyball (B)	64	-	-	64
Volleyball (G)	12	-	-	12
Cross Country	112	-	-	112
Swim Team	819	-	-	819
Flamenco Club	70	-	-	70
Physics Club	2,176	21,985	(19,664)	4,497
Garden Club	102	-	-	102
Tennis Club	147	-	-	147
Mentor Club	2,075	-	(99)	1,976
Video Yearbook	2,560	-	(700)	1,860
Foreign Language HS	2,235	2,830	(1,511)	3,554
Teens as Teachers	872	-	-	872
Gay/Straight Alliance	136	-	(54)	82
Stock Market Club	384	-	-	384
History Club	284	756	(650)	390
Culinary Club	350	-	-	350
Science Honor Society	433	299	(595)	137
Eastside View Newspaper	-	213	-	213
Total	<u>\$ 98,708</u>	<u>463,956</u>	<u>(424,092)</u>	<u>138,572</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Sagamore Middle School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Cooking and Crafts Club	\$ 198	-	(109)	89
Drama Club	3,570	8,199	(5,640)	6,129
Field Trips	16,271	76,285	(66,833)	25,723
Sagamore Book Club	40	-	(40)	-
Save Club	2,587	110	(902)	1,795
School Store	240	-	(240)	-
Science Club	16,032	31,814	(40,554)	7,292
Student Government	5,306	30,324	(21,930)	13,700
Yearbook	1,314	9,130	(9,222)	1,222
Total	<u>\$ 45,558</u>	<u>155,862</u>	<u>(145,470)</u>	<u>55,950</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Sequoya Middle School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Student Government	\$ 26,205	218,862	(221,402)	23,665
Renaissance	424	412	(150)	686
Leadership Club	341	1,057	(775)	623
Drama Club	<u>27,625</u>	<u>11,362</u>	<u>(15,651)</u>	<u>23,336</u>
Total	<u>\$ 54,595</u>	<u>231,693</u>	<u>(237,978)</u>	<u>48,310</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Samoset Middle School
Extracurricular Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2012

<u>Extracurricular Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Drama Club	\$ 901	4,178	(1,306)	3,773
H&C Scrap Club	-	145	(145)	-
Student Government History Trip 7	6,814	15,202	(21,062)	954
Student Government History Trip 8	644	25,817	(15,638)	10,823
Renaissance Club	10,845	7,195	(6,988)	11,052
Student Government Science	73	43,480	(40,594)	2,959
Student Government	2,189	131,146	(126,872)	6,463
Student Government Field Trip 6	5,923	24,422	(19,084)	11,261
Relay for life	305	-	-	305
Select Strings	5,511	34,207	(30,956)	8,762
Bank Fees	160	-	(5)	155
Honor Society	190	-	(106)	84
	<u>\$ 33,555</u>	<u>285,792</u>	<u>(262,756)</u>	<u>56,591</u>
Total				

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Seneca Junior High
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Classbook	\$ 817	1,375	(215)	1,977
Critter Club	88	1,537	(1,282)	343
Drama Club	11,182	12,669	(9,873)	13,978
Leaders Club	272	650	(922)	-
Renaissance	173	732	(905)	-
Science Club	271	-	(271)	-
Select Chorus	1,350	-	(1,350)	-
Student Government	14,430	24,525	(32,676)	6,279
SG-Field Trip 6	1,465	15,119	(15,265)	1,319
SG-Field Trip 7	335	21,551	(21,874)	12
SG-Field Trip 8	8,287	13,130	(14,009)	7,408
SG-Field Trip Misc	(912)	-	-	(912)
SG-Field Trip Music	-	14,285	(12,056)	2,229
SG-Frost Valley	1	31,745	(31,746)	-
SG-School Store	2,923	1,083	(126)	3,880
SG-NJHS	-	2,680	(2,448)	232
Seneca Cares	755	7,525	(6,490)	1,790
Technology	196	-	(196)	-
Total	<u>\$ 41,633</u>	<u>148,606</u>	<u>(151,704)</u>	<u>38,535</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Cayuga Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Extraclassroom Activity Funds	<u>\$ 19,847</u>	<u>55,038</u>	<u>(58,793)</u>	<u>16,092</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Chippewa Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Extraclassroom Activity Funds	<u>\$ 15,811</u>	<u>39,699</u>	<u>(37,024)</u>	<u>18,486</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Gatelot Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Extraclassroom Activity Funds	<u>\$ 8,990</u>	<u>25,311</u>	<u>(23,572)</u>	<u>10,729</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Grundy Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Extraclassroom Activity Funds	<u>\$ 3,213</u>	<u>13,785</u>	<u>(13,365)</u>	<u>3,633</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Hiawatha Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2012

<u>Extraclassroom Account</u>	Balance at <u>July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance at <u>June 30, 2012</u>
Extraclassroom Activity Funds	\$ <u>9,734</u>	<u>41,332</u>	<u>(41,315)</u>	<u>9,751</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Lynwood Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2012</u>
Extraclassroom Activity Funds	\$ 1,190	7,453	(7,317)	1,326

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Merrimac Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Extraclassroom Activity Funds	<u>\$ 2,571</u>	<u>7,791</u>	<u>(8,054)</u>	<u>2,308</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Nokomis Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Extraclassroom Activity Funds	\$ 5,471	44,436	(42,665)	7,242

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Tamarac Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Extraclassroom Activity Funds	\$ 3,017	22,740	(21,199)	4,558

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Tecumseh Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Extraclassroom Activity Funds	<u>\$ 4,403</u>	<u>26,398</u>	<u>(24,971)</u>	<u>5,830</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Waverly Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Extraclassroom Activity Funds	<u>\$ 3,176</u>	<u>46,946</u>	<u>(47,888)</u>	<u>2,234</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Wenonah Elementary School
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2012

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2012</u>
Extraclassroom Activity Funds	\$ 4,094	11,260	(6,013)	9,341

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2012

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity funds represent funds of the students of the Sachem Central School District (the District). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the statement of fiduciary net assets - fiduciary funds.

(b) Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statements of cash receipts, cash disbursements and cash balances reflect only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.